

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 02, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	364-Day Bill	
CUSIP Number	912796N96	
High Rate ¹	0.160%	
Allotted at High Price	40.63%	
Investment Rate ²	99.838222	
Median Rate ³	0.162%	
Low Rate ⁴	0.150%	
Issue Date	0.080%	
Maturity Date	November 04, 2021	
	November 03, 2022	
	Tendered	Accepted
Competitive	\$109,334,650,000	\$32,892,837,000
Noncompetitive	\$207,214,100	\$207,214,100
FIMA (Noncompetitive)	\$900,000,000	\$900,000,000
Subtotal ⁵	\$110,441,864,100	\$34,000,051,100⁶
SOMA	\$5,106,574,700	\$5,106,574,700
Total	\$115,548,438,800	\$39,106,625,800
	Tendered	Accepted
Primary Dealer ⁷	\$78,414,000,000	\$17,519,616,500
Direct Bidder ⁸	\$8,540,000,000	\$1,524,410,000
Indirect Bidder ⁹	\$22,380,650,000	\$13,848,810,500
Total Competitive	\$109,334,650,000	\$32,892,837,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$110,441,864,100/\$34,000,051,100 = 3.25

⁶Awards to TreasuryDirect = \$93,956,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.